

# CELL POINT (INDIA) LIMITED

(Formally known as "Cell Point (India) Private Limited")

Registered office: #30-15-139, No.5 & 6

1<sup>st</sup> Floor, Ram's Arcade, Opp. BSNL Office, Dabagardens,  
Visakhapatnam, Andhra Pradesh - 530 020. Phone : 0891 - 6635992, 6642117

CIN - U52390AP2013PLC086912

GST No. 37AAFCC2148H1ZR



To,

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**Symbol: CELLPOINT ISIN:INE00001013**

Subject: Outcome of Board Meeting under Regulation 29 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject matter, dated 03<sup>rd</sup> November, 2023 and pursuant to provision of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we would like to inform you that the meeting of the Board of Directors of the company held on today i.e. Monday, November 13, 2023, commenced at 02:00 PM and concluded at 07:00 PM. The Board of Directors has inter-Alia discussed, considered and approved the following business:

1. Minutes of preceding Board Meeting approved by the Board of Directors.
2. Board of Directors considered and approved the minutes of Committee meetings of the Company.
3. The Board considered and approved the unaudited Financial Results and Report thereon for the half year and year ended on September 30, 2023 as per regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 and as per the provision of Section 134, 179 (3)(g) of Companies Act, 2013 and other applicable provisions if any, and rules made there under:

This is for your information and record.

Dated : 13/11/2023

Thanking You,  
Yours Faithfully,  
For Cell Point (India) Limited

PANDAY MOHAN PRASAD  
PRASAD

Digitally signed by PANDAY MOHAN PRASAD  
Date: 2023.11.13 19:00:10 +05'30'

(Mohan Prasad Panday)  
Managing Director  
DIN: 06493918



**Independent Auditor's Review Report on the Unaudited Financial Results for the Half year ended September 30, 2023, of Cell Point (India) Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors  
Cell Point (India) Limited

1. We have audited the accompanying unaudited financial results of Cell Point (India) Limited (hereinafter referred to as "the Company"), for the half year ended September 30, 2023 ("the Statement" or "Financial results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standards (IGAAP), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", prescribed under Section 143(10) of the Companies Act, 2013. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.





**Emphasis of Matter**

We draw attention to;

- a. Note No 3 to the financial results regarding the completion of fresh issue of equity shares by Initial Public Offer ("IPO") on the Emerge Platform of NSE.
- b. Note No 7 to the financial results regarding the adjustment to Earnings Per Share on account of issue of Bonus Shares and Rights Issue.

Our opinion is not modified in respect of these matters.

**Other Matter**

The Statement includes the results for the half year ended September 30, 2022, which have not been subjected to review by us or any other auditor and are approved by the Company's Board of Directors.

**For Rao & Kumar**  
**Chartered Accountants**  
FRN 03089S

Anirban Pal

Partner

M.No. 214919

UDIN No. 23214919BGWTWG1835



Place: Visakhapatnam

Date: November 13, 2023

**Cell Point (India) Limited***(Formerly known as Cell Point (India) Private Limited)*Registered Office: Dno 30-15-139/F/5,6, Ward No 27, Ram's Arcade,  
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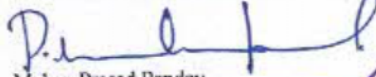
**Cell Point**

Statement of financial results for the half year ended September 30, 2023

(₹ in Lakhs except as stated)

PARTICULARS	Half Year Ended			Year Ended
	30-09-2023 (Unaudited)	31-03-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
<b>I Income</b>				
Revenue from operations	15,774.83	14,704.04	14,863.19	29,567.23
Other income	153.67	68.02	65.45	133.48
<b>Total Revenue</b>	<b>15,928.50</b>	<b>14,772.06</b>	<b>14,928.64</b>	<b>29,700.70</b>
<b>II Expenses</b>				
Purchases	14,038.24	12,284.11	12,362.45	24,646.56
Changes in Inventories of FG	(746.29)	(523.43)	(265.45)	(788.88)
Employee benefit expenses	551.06	535.84	510.16	1,046.00
Finance costs	347.38	461.15	391.96	853.11
Depreciation and amortization expenses	35.83	52.13	42.40	94.53
Other expenses	1,468.24	1,515.34	1,347.28	2,862.61
<b>Total Expenses</b>	<b>15,694.46</b>	<b>14,325.14</b>	<b>14,388.79</b>	<b>28,713.93</b>
<b>III Profit/(Loss) before exceptional, extraordinary items and tax</b>	<b>234.04</b>	<b>446.92</b>	<b>539.86</b>	<b>986.78</b>
<b>IV Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>V Profit/(Loss) before tax</b>	<b>234.04</b>	<b>446.92</b>	<b>539.86</b>	<b>986.78</b>
<b>VI Tax expenses</b>				
a) Current tax	64.71	145.22	152.20	297.42
b) Deferred tax (Including current and prior period)	0.55	17.86	(2.07)	15.79
c) Income Tax of earlier years	0.00	1.04	0.00	1.04
<b>Total tax expenses</b>	<b>65.26</b>	<b>164.13</b>	<b>150.13</b>	<b>314.26</b>
<b>VII Net Profit/(Loss) after Tax before Extraordinary Items</b>	<b>168.78</b>	<b>282.79</b>	<b>389.73</b>	<b>672.52</b>
<b>VIII Extraordinary Items (Net of Taxes)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>IX Net Profit/(Loss) for the period/year</b>	<b>168.78</b>	<b>282.79</b>	<b>389.73</b>	<b>672.52</b>
<b>X Paid-up equity share capital (face value of ₹ 10 per share)</b>	<b>1,868.56</b>	<b>1,365.16</b>	<b>113.76</b>	<b>1,365.16</b>
<b>XI Reserves (excluding revaluation reserve)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>643.34</b>
<b>XII EPS in ₹ (Face Value of ₹ 10/- each) (not annualised)</b>				
-Basic	1.03	2.07	2.85	4.93
-Diluted	1.03	2.07	2.85	4.93
(Refer note 7 of the financial results)				

For Cell Point (India) Limited


Mohan Prasad Panday  
Managing Director  
DIN: 06493918Date: November 13, 2023  
Place: Visakhapatnam

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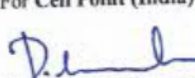
**Cell Point**

Statement of Assets and Liabilities as at September 30, 2023

(₹ in Lakhs except as stated)

PARTICULARS	Year Ended	
	30-09-2023 (Unaudited)	31-03-2023 (Audited)
<b>I EQUITY AND LIABILITIES</b>		
Shareholders' funds		
Share capital	1,868.56	1,365.16
Reserves and surplus	5,342.71	643.34
<b>A Total Shareholders' funds</b>	<b>7,211.27</b>	<b>2,008.50</b>
Non-Current Liabilities		
Long-term borrowings	367.51	1,806.19
Long term Provisions	45.54	45.54
<b>B Total Non-Current Liabilities</b>	<b>413.05</b>	<b>1,851.73</b>
Current Liabilities		
Short term borrowings	3,239.85	3,786.81
Trade payables	0.00	0.00
total outstanding dues of micro enterprises and small enterprises	1,527.56	1,108.29
total outstanding dues of creditors other than micro enterprises and small enterprises	69.37	186.67
Other current liabilities	444.65	460.10
Short-term provisions	5,281.44	5,541.87
<b>C Total Current Liabilities</b>	<b>5,281.44</b>	<b>5,541.87</b>
<b>TOTAL [A] + [B] + [C]</b>	<b>12,905.76</b>	<b>9,402.10</b>
<b>II ASSETS</b>		
Non-Current Assets		
Property, Plant and Equipment and Intangible Assets		
Property, Plant and Equipment	1,807.97	1,816.84
Intangible Assets	0.00	0.00
Capital Work-in-progress	1,162.72	0.00
Non-Current Investments	0.00	0.00
Deferred tax assets (net)	98.69	99.24
Long-term loans and advances	0.00	0.00
Other non-current assets	2,856.18	1,517.10
<b>A Total Non-Current Assets</b>	<b>5,925.57</b>	<b>3,433.17</b>
Current Assets		
Inventories	5,338.30	4,592.01
Trade receivables	61.29	12.74
Cash and cash equivalents	904.48	1,047.89
Short-term loans and advances	235.23	29.84
Other current assets	440.89	286.44
<b>B Total Current Assets</b>	<b>6,980.19</b>	<b>5,968.93</b>
<b>TOTAL [A] + [B]</b>	<b>12,905.76</b>	<b>9,402.10</b>

For Cell Point (India) Limited

  
Mohan Prasad Panday  
Managing Director  
DIN: 06493918

Date: November 13, 2023  
Place: Visakhapatnam



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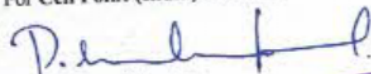
**Cell Point**

Cash Flow Statement for the half year ended September 30, 2023

(₹ in Lakhs except as stated)

PARTICULARS	Half Year Ended	
	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)
<b>Cash Flow From Operating Activities</b>		
Net Profit before tax as per P&L A/c	234.04	539.86
<i>Adjustment for:</i>		
Depreciation	35.83	42.40
Finance Cost on Borrowings	342.13	379.78
Gratuity Provision	0.00	2.63
(Profit)/ Loss on sale of Fixed Assets	0.00	0.00
<b>Operating Profit before Working Capital Changes</b>	<b>612.00</b>	<b>964.67</b>
(Increase) /Decrease in Inventories	(746.29)	(265.45)
(Increase) /Decrease in Trade Receivables	(48.54)	8.62
(Increase) /Decrease in Short Term loans & Advances	(7.76)	(10.27)
(Increase) /Decrease in Non Current Assets	(1,339.09)	(10.68)
(Increase) /Decrease in Other Current assets	(81.07)	(168.65)
Increase /(Decrease) in Other Current Liabilities	(117.31)	(180.92)
Increase /(Decrease) in Trade Payables	221.65	(149.14)
Increase /(Decrease) in Short term Provisions	(80.16)	(1.98)
<b>Cash generated from Operations</b>	<b>(1,586.57)</b>	<b>186.20</b>
Income Tax (paid)/refund	(73.38)	(15.85)
<b>Net Cash (used in)/from Operating Activities</b>	<b>(1,659.95)</b>	<b>170.35</b>
<b>A</b>		
<b>Cash Flow From Investing Activities</b>		
Purchase of Fixed Assets including Capital Work-in-Progress	(1,189.69)	(14.95)
<b>Net Cash (used in)/from Investing Activities</b>	<b>(1,189.69)</b>	<b>(14.95)</b>
<b>B</b>		
<b>Cash Flow From Financing Activities</b>		
Proceeds from Issue of Shares	5,034.00	0.00
Proceeds/(Repayment) from/(of) Long term Borrowings (Net)	(1,438.67)	(1.72)
Proceeds/(Repayment) from/(of) Short term Borrowings (Net)	(546.96)	412.95
Finance Cost paid	(342.13)	(379.78)
<b>Net Cash (used in)/from Financing Activities</b>	<b>2,706.23</b>	<b>31.45</b>
<b>C</b>		
<b>Net Increase/(Decrease) in Cash and Cash Equivalents [A] + [B]+ [C]</b>	<b>(143.41)</b>	<b>186.85</b>
<b>Cash and Cash Equivalents at the beginning of the period</b>	<b>1,047.89</b>	<b>806.24</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>904.48</b>	<b>993.10</b>

For Cell Point (India) Limited



Mohan Prasad Panday  
Managing Director  
DIN: 06493918


Date: November 13, 2023  
Place: Visakhapatnam



## Notes to the Financial Results:

1. The above financial results were reviewed and recommended by the Audit Committee in its meeting held on November 13, 2023, and subsequently approved by the Board of Directors at its meeting held on November 13, 2023.
2. The above financial results of Cell Point (India) Limited ("the Company") have been prepared in accordance with and comply in all material respects with the Accounting Standards (IGAAP) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended.
3. The Company had completed a Fresh Issue of 50,34,000 Equity Shares by Initial Public Offer ("IPO") with a face value of ₹ 10.00 each at an issue price of ₹ 100.00 each aggregating to ₹ 5,034.00 Lakhs. Pursuant to the IPO, the Equity shares of the Company were listed on the Emerge Platform of National Stock Exchange of India Limited ("Emerge Platform of NSE") w.e.f. June 28, 2023.
4. In terms of sub-clause (5) of Regulation 33 of SEBI Listing Regulations, submission of financial results for the quarter and the year-to-date results is not applicable, as the Company has listed its securities on the SME Exchange.
5. The Company's business activity primarily falls within a single business segment i.e., Retail Selling of Smart Phones, Tablets, Mobile Accessories and allied accessories. The company is operating only in one geographical segment i.e., domestic environment. Since there is neither more than one business segment nor more than one geographical segment, disclosure on segment information as per Accounting Standard (AS) 17 - "Segment Reporting" is not applicable.
6. The figures for the half year ended March 31, 2023, are the balancing figures between the audited figures for the full financial year and the unaudited figures up to the half year ended September 30, 2022. Comparative figures for the half year ended September 30, 2022, were not subjected to a review by the statutory auditors of the Company and are prepared by the management of the Company and are approved by the Board of Directors.
7. The Company had issued 1,25,13,600 bonus shares of ₹ 10.00 each in the ratio of 11:1 to existing shareholders on December 12, 2022 by capitalising a sum of ₹ 1,251.36 Lakhs out of the retained earnings of the Company. Accordingly, Earnings per share for the half year ended September 30, 2022 and year ended March 31, 2022 have been adjusted for such issue of bonus shares in accordance with para 24 of Accounting Standard (AS) 20 - "Earnings Per Share". Further, the Company had issued 400 shares of ₹ 10.00 each under rights issue to the existing shareholders on December 12, 2022. In view of the insignificant size of the rights issue to the total equity of the Company, impact of such rights issue on the EPS is considered immaterial and accordingly, had not been adjusted.
8. Previous year figures have been regrouped/reclassified wherever necessary to confirm with the current period presentation.
9. There were no investor complaints pending as at the half year ended September 30, 2023.

For Cell Point (India) Limited

  
Mohan Prasad Panday  
Managing Director  
DIN: 06493918

Date: November 13, 2023  
Place: Visakhapatnam

